



ANA seminars – seminars in the sun - a unique approach to your professional development:
your work and leisure needs taken care of all at once!

Finance Special, 21-28 May 2011

Future dates: 25 Jun - 02 Jul, 23 Jul - 30 Jul, 17 Sep - 24 Sep, 15 Oct - 22 Oct

Derivatives - what they are able to do, what they are supposed to do, what can go wrong with them and how can this be avoided?

- Trainer: Mag. Thomas Kimmeswenger
- Target groups: representatives of middle and upper management from banks, insurance companies, and other companies with hedging needs
- Number of participants: maximum 15

21.5.	Arrival	
	Welcome Dinner	
22.5.	Structured Finance, Credit Derivates and Subprime Crisis	the most common derivatives, how they are established, how they (should) work and where the big problems appeared in the crisis. Credit default swaps (CDS), Collateralized debt obligations (CDO), construction of such products pros and cons, how to use, what went wrong, domino effect, rating agencies, banks in trouble, solutions.....
	Evening Program	Wine tasting - getting to know Cyprus wines
23.5.	Futures & Commodities	What futures are, how they work and why they are useful tools. How to make money with futures.
	Evening Program	Gala dinner with guests from business and politics
24.5.	Business Etiquette - Criteria of success	the right action at the right time making contact, introduction, greeting, conversation, invitations, events, hosts and guests table manners, standard situations - buffets, cars, mobile phones..... case studies
	Evening Program	
25.5	Currency markets, the debt Crisis and how history repeats itself	
	Evening Program	Cyprus Night
26.5.	Optional	Golf, relaxing at the beach or sightseeing
	Evening Program	Why Cyprus? Cyprus the Financial and Business Center in the Eastern Mediterranean - meeting local lawyers and accountants
27.5.	Departure	